



## GOAL 8. PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

Goals/Targets/Indicators	Baseline	Latest	Target <sup>3/</sup>	Data Source Agency
<b>target 8.1</b> Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 per cent gross domestic product growth per annum in the least developed countries				
<b>8.1.1</b> Annual growth rate of real GDP per capita	5.4 2016	4.2 <sup>P</sup> 2021	6.0 2030	PSNA, PSA
<b>target 8.2</b> Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors				
<b>8.2.1</b> Annual growth rate of real GDP per employed person	8.7 2017	-2.1 <sup>P</sup> 2021		PSNA, PSA
<b>target 8.5</b> By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value				
<b>8.5.2</b> Unemployment rate <sup>1/</sup>	5.4 2016	10.3 <sup>P</sup> 2020	5.0 2030	LFS, PSA
Female	5.2 2016	9.7 <sup>P</sup> 2020		LFS, PSA
Male	5.6 2016	10.6 <sup>P</sup> 2020		LFS, PSA
<b>target 8.6</b> By 2020, substantially reduce the proportion of youth not in employment, education or training				
<b>8.6.1</b> Proportion of youth (aged 15-24 years) not in education, employment or training	18.4 2019	18.4 2020	10.0 2030	LFS, PSA
<b>target 8.8</b> Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment				
<b>8.8.1</b> Frequency rates of fatal and non-fatal occupational injuries				
8.8.1.1 Frequency rates of fatal occupational injuries	0.03 2015	0.04 2017	0.0 2030	ISLE, PSA
8.8.1.2 Frequency rates of non-fatal occupational injuries	1.9 2015	1.7 2017	0.0 2030	ISLE, PSA
8.8.1.3 Incidence rate of Occupational Injuries, Fatalities per 100,000 employed persons	9.0 2015	9.6 2017	0.0 2030	ISLE, PSA
8.8.1.4 Incidence rate of Occupational Injuries, Non-Fatalities per 100,000 employed persons	465.0 2015	417.0 2017	0.0 2030	ISLE, PSA
<b>target 8.9</b> By 2030, devise and implement policies to promote sustainable tourism that creates jobs and promotes local culture and products				
<b>8.9.1.p1</b> Tourism direct GVA as a proportion of total GDP and in growth rate				
8.9.1.p1.1 Share of Tourism GVA to GDP	10.4 2016	5.4 2020		PTSA, PSA
8.9.1.p1.2 Growth rate of Tourism GVA	14.2 2016	-61.2 2020		PTSA, PSA
<b>8.9.2.p1</b> Proportion of employed in tourism out of total employed	12.8 2016	11.9 2020		PTSA, PSA
<b>target 8.10</b> Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all				
<b>8.10.1</b> (a) Number of commercial bank branches per 100,000 adults and (b) number of automated teller machines (ATMs) per 100,000 adults				
8.10.1.1 Number of commercial bank branches per 100,000 adults <sup>2/</sup>	15.5 2016	17.1 2020	21.3 2030	Banking Statistics, BSP & Population Projections, PSA
8.10.1.2 Number of automated teller machines (ATMs) per 100,000 adults	26.6 2016	30.0 2020	111.1 2030	Banking Statistics, BSP & Population Projections, PSA
<b>8.10.2</b> Proportion of adults (15 years and older) with an account at a bank or other or other financial institution or with a mobile-money-service provider	34.5 2017	34.5 2017	53.3 2030	World Bank Findex

The SDG Watch is compiled by the Philippine Statistics Authority as the official repository of SDG indicators in the Philippines per PSA Board Resolution No. 09 Series of 2017. More statistical information on the Philippine SDGs can be accessed at <http://psa.gov.ph/sdg>.

**NOTES:**

- p Preliminary data
- 1/ The 2020 data for female and male in the March 2021 SDG Watch were interchanged.
- 2/ Number of bank branches (domestic banking offices only) cover universal and commercial; thrift; and rural and cooperative banks.
- 3/ Based on the preliminary 2030 nationally determined numerical targets for the SDGs through the conducted consultation and validation workshops with both government and non-government stakeholders of NEDA, in partnership with PIDS.

**ACRONYMS:**

- BSP Bangko Sentral ng Pilipinas
- GDP Gross Domestic Product

**GVA** Gross Value Added  
**ISLE** Integrated Survey on Labor and Employment  
**LFS** Labor Force Survey  
**NEDA** National Economic and Development Authority  
**PIDS** Philippine Institute for Development Studies  
**PSA** Philippine Statistics Authority  
**PSNA** Philippine System of National Accounts  
**PTSA** Philippine Tourism Satellite Accounts



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