

10 REDUCED INEQUALITIES



GOAL 10. REDUCE INEQUALITY WITHIN AND AMONG COUNTRIES

Goals/Targets/Indicators	Baseline	Latest	Target 8/	Data Source Agency
Target 10.1 By 2030, progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average				
10.1.1 Growth rates of household income per capita among the bottom 40 per cent of the population and the total population ^{1/}				FIES, PSA
Among the bottom 40 percent of the population	7.4 2015	9.3 2018	Growth rate of income of bottom 40% > Growth rate of total population 2030	FIES, PSA
Among the total population	5.0 2015	6.5 2018	Growth rate of income of bottom 40% > Growth rate of total population 2030	FIES, PSA
Target 10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status				
10.2.1 Proportion of people living below 50 per cent of median income, by age ^{1/}	17.6 2015	16.2 2018	10.5 2030	FIES, PSA
Target 10.4 Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality				
10.4.1 Labour share of GDP, comprising wages and social protection transfers ^{2/}	35.7 2016	34.9 2020	Increasing 2030	Consolidated Accounts and Income and Outlay Accounts and National Accounts of the Philippines, PSA
Target 10.5 Improve the regulation and monitoring of global financial markets and institutions and strengthen the implementation of such regulations				
10.5.1 Financial Soundness Indicators				
10.5.1.1 Capital Adequacy				
Regulatory capital to risk-weighted assets (consolidated) ^{3/ 4/}	16.1 2016	17.1 2020		Report on Philippine Financial System, BSP
Common Equity Tier 1 (CET1) ratio (consolidated) ^{4/}	14.2 2016	15.9 2020		Report on Philippine Financial System, BSP
Leverage ratio	9.8 2019	9.8 2019		Report on Philippine Financial System, BSP
10.5.1.2 Asset Quality				
NPL coverage ratio (Allowance for Credit Losses to NPL)	119.9 2016	93.0 2020		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
NPA Coverage Ratio	80.5 2016	78.5 2020		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
10.5.1.3 Profitability				
Return on Assets	1.2 2016	0.8 2020		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
Return on Equity	10.5 2016	6.5 2020		Banking Statistics - Asset Quality Indicators - Philippine Banking System, BSP
10.5.1.4 Liquidity				
Net stable funding ratio (consolidated)	130.0 2019	143.1 2020		Report on Philippine Financial System, BSP
Liquidity Coverage Ratio	150.7 2018	168.2 2019		Report on Philippine Financial System, BSP
Target 10.6 Ensure enhanced representation and voice for developing countries in decision-making in global international economic and financial institutions in order to deliver more effective, credible, accountable and legitimate institutions				
10.6.1 Proportion of members and voting rights of developing countries in international organizations * (Indicator is also found in SDG 16.8.1)				
10.6.1.a Proportion of membership of developing countries in international organizations (Indicator is also found in SDG 16.8.1)				
United Nations General Assembly	1 2016	1 2021	1 2030	UNIO, DFA

	United Nations Security Council	0 2016	0 2021	1 2030	UNIO, DFA
	United Nations Economic and Social Council ^{5/}	0 2016	0 2021	1 2030	UNIO, DFA
	International Monetary Fund	1 2016	1 2021	1 2030	UNIO, DFA
	International Bank for Reconstruction and Development	1 2016	1 2021	1 2030	UNIO, DFA
	International Finance Corporation	1 2016	1 2021	1 2030	UNIO, DFA
	Asian Development Bank	1 2016	1 2021	1 2030	UNIO, DFA
	World Trade Organization	1 2016	1 2021	1 2030	UNIO, DFA
10.6.1.b	Proportion of voting rights of developing countries in international organizations (Indicator is also found in SDG 16.8.1)				
	United Nations General Assembly	1 2016	1 2021	1 2030	UNIO, DFA
	United Nations Security Council	0 2016	0 2021	1 2030	UNIO, DFA
	United Nations Economic and Social Council ^{5/}	0 2016	0 2021	1 2030	UNIO, DFA
	International Monetary Fund	1 2016	1 2021	1 2030	UNIO, DFA
	International Bank for Reconstruction and Development	1 2016	1 2021	1 2030	UNIO, DFA
	International Finance Corporation	1 2016	1 2021	1 2030	UNIO, DFA
	Asian Development Bank	1 2016	1 2021	1 2030	UNIO, DFA
	World Trade Organization	1 2016	1 2021	1 2030	UNIO, DFA
target 10.a	Implement the principle of special and differential treatment for developing countries, in particular least developed countries, in accordance with World Trade Organization agreements				
10.a.1	Proportion of tariff lines applied to imports from least developed countries and developing countries with zero-tariff				
10.a.1.1	Proportion of tariff lines applied to imports from Cambodia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.8 2016	98.9 2020		AHTN, Tariff Commission
10.a.1.2	Proportion of tariff lines applied to imports from Lao PDR under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.9 2020		AHTN, Tariff Commission
10.a.1.3	Proportion of tariff lines applied to imports from Myanmar under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.7 2016	98.9 2020		AHTN, Tariff Commission
10.a.1.4	Proportion of tariff lines applied to imports from Malaysia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.9 2020		AHTN, Tariff Commission
10.a.1.5	Proportion of tariff lines applied to imports from Indonesia under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.8 2016	98.8 2020		AHTN, Tariff Commission
10.a.1.6	Proportion of tariff lines applied to imports from Vietnam under the ASEAN Trade in Goods Agreement (ATIGA) with zero Tariff Lines	98.6 2016	98.8 2020		AHTN, Tariff Commission
10.a.1.7	Proportion of tariff lines applied to imports from China under the ASEAN-China Free Trade Area (ACFTA) with zero Tariff Lines	86.8 2016	82.2 2020		AHTN, Tariff Commission
10.a.1.8	Proportion of tariff lines applied to imports from India under the ASEAN-India Free Trade Area (AIFTA) with zero Tariff Lines	3.5 2016	70.2 2020		AHTN, Tariff Commission
target 10.b	Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes				
10.b.1	Total resource flows for development, by recipient and donor countries and type of flow (e.g. official development assistance, foreign direct investment and other flows)				
	Total actual disbursements from ODA and other flows during the reference year, in million USD ^{6/}	1,251.7 2016	14,573.1 2020		ODA Portfolio Review, NEDA
	Actual disbursements from ODA loans and grants during the reference year, in million USD ^{6/}	1,251.7 2016	14,573.1 2020		ODA Portfolio Review, NEDA
	Foreign direct investment (FDI), in million USD ^{7/}	8,280.0 2016	6,822.1 2020		Balance of Payments (BOP) statistics, BSP
<p>The SDG Watch is compiled by the Philippine Statistics Authority as the official repository of SDG indicators in the Philippines per PSA Board Resolution No. 09 Series of 2017. More statistical information on the Philippine SDGs can be accessed at http://psa.gov.ph/sdg.</p>					

- NOTES:**
- a** 1 if the country satisfies the requirement of the indicator, 0 otherwise
 - r** Revised data
 - 1/** The data is a special computation made by the PSA Technical Staff using FIES.
 - 2/** The PSA revised and rebased to 2018 the Philippine System of National Accounts (PSNA) in 2020. Also, in 2021, the PSA successfully revised the Consolidated Accounts and Income and Outlay Accounts (CAIO) with the three year series, 2018 to 2020. The longer series (CAIO) will be completed in June 2022 which will include years prior to 2018 down to 2000. Given this, there is a break in the series between 2017 and 2018.
 - 3/** The 2020 data refers to the ratio of qualifying capital to total risk-weighted assets. Capital Adequacy Ratio data are for Universal and Commercial Banks and subsidiary banks and quasi-banks; excludes Stand-Alone Thrift, Rural and Cooperative Banks
 - 4/** Data as of end of September 2016 and 2020, respectively.
 - 5/** According to the 2020 report by United Nations Economic and Social Council (UNECOSOC), the term of the Philippines ended on 31 December 2020. The 2021 report of the UNECOSOC is not yet available and need to be revised following the release of the report.
 - 6/** Actual disbursements refer to the cumulative actual loan and grant proceed expenditures or draw-downs as registered by the fund source as of the reporting period. This may not yet entail actual payment by the agency to providers of goods and services. The data were sourced from the development partners and/or the Bureau of Treasury.
 - 7/** The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full -year 2012 and revised 2011 BOP statistics.
 - 8/** Based on the preliminary 2030 nationally determined numerical targets for the SDGs through the conducted consultation and validation workshops with both government and non-government stakeholders of the NEDA, in partnership with the PIDS.

ACRONYMS:

ADB	Asian Development Bank
AHTN	ASEAN Harmonized Tariff Nomenclature
ASEAN	Association of Southeast Asian Nations
BPM	Balance of Payments Manual
BSP	Bangko Sentral ng Pilipinas
CPH	Census of Population and Housing
DFA	Department of Foreign Affairs
FIES	Family Income and Expenditure Survey
GDP	Gross Domestic Product
IBRD	International Bank for Reconstruction and Development Management
IFC	International Finance Corporation
IMF	International Monetary Fund
NEDA	National Economic and Development Authority
NPA	Non-performing Asset
NPL	Non-performing Loan
ODA	Official Development Assistance
PDR	People's Democratic Republic
PIDS	Philippine Institute for Development Studies
PSA	Philippine Statistics Authority
UNIO	United Nations Other International Organizations
UNSD	United Nations Statistics Division
WTO	World Trade Organization



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 Claire Dennis Sioson
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